

APPENDIX 1**NET REVENUE BUDGET 2023/24**

	£'000	£'000
Base Budget 2022-23		395,078
General Fund Services Inflationary Cost Pressures		
National Joint Council (NJC) Pay Award	10,588	
Increase in Employer Pension Contributions (NJC Staff)	1,106	
Foundation Living Wage	218	
Non-Pay Inflation	13,262	
Non-Pay Inflation (Fees and Charges)	<u>(793)</u>	24,381
General Fund Inescapable Service Pressures and Proposed New Investments		
Corporate Services	1,470	
Miscellaneous Finance	1,800	
Economy & Environment	1,316	
Social Services	9,293	
General Fund Housing	2,397	
Education & Lifelong Learning	<u>2,265</u>	18,542
Schools Cost Pressures		
Teachers Pay Award	4,423	
National Joint Council (NJC) Pay Award for School Based Staff	935	
Increase in Employer Pension Contributions (NJC Staff)	163	
Non-Pay Inflation	5524	
Schools Service Pressures	<u>1,509</u>	12,555
Savings 2023-24		
Permanent savings proposals	(4,972)	
Temporary savings proposals	<u>(6,862)</u>	(11,834)
Proposed Expenditure		438,722
Funding		
WG Support		(339,610)
Council Tax (7.9 %)		(82,717)
One-off Contribution from General Fund Reserve		(1,050)
One-off Contribution from General Fund Earmarked Reserves		(15,345)
Total Funding		(438,722)